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**FOR IMMEDIATE RELEASE**

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## **Credit unions perfect source for business lending opportunities**

**SOUTHFIELD, MI – January 19, 2012** With opportunities for commercial lending at banks dwindling, small- to medium-sized businesses are discovering that credit unions can meet, and exceed, their lending needs.

Chuck Holzman, the leading credit union attorney in the state of Michigan, delivered that message Thursday to attorneys from all over the state of Michigan at a State Bar of Michigan breakfast forum titled "The Lawyers Role in New Commerical Financing."

"I was very surprised to learn how few attorneys were aware of credit unions as an alternative financing source, and extremely pleased with how well-received our message was among the Bar members," Holzman said.

In today's shaky economic climate, commercial banks have become much more hesitant when it comes to lending to small- and medium-sized businesses. Some commercial banks have decided that small- to medium-sized businesses no longer fit into their business model.

Businesses have overlooked credit unions, but they can't afford to do that anymore.

"Many attorneys with pending transactions approached me privately afterward to obtain more information," Holzman said. "I passed on the contact information for our State's three commercial lending CUSO's and hope that they all see an increase in lending inquiries."

The opportunities today for credit unions are immense. Credit unions have the capital and the resources to provide businesses with their needs.

In addition, credit unions will only allow members to borrow. And most of the money lent to businesses is invested back into the community.



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## **ABOUT HOLZMAN CORKERY**

Based in Southfield Michigan, Holzman Corkery, PLLC has been providing exceptional counseling and a full array of legal services to state and federally regulated financial institutions for more than 40 years. The firm assists clients in formulating policies and programs to resolve current legal issues and avoid future legal issues. For more information, visit [www.holzmanlaw.com](http://www.holzmanlaw.com).

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